

Wealth Management Corporation of America, Inc.

(Wealth Management Corporation)

**2941 Kerry Forest Parkway
Tallahassee, FL 32309-6825**

Phone: 850-894-7526

Fax: 850-894-7363

Web Site: www.wealthmanagementcorp.com

March 23, 2022

**FORM ADV PART 2A.
BROCHURE**

This brochure provides information about the qualifications and business practices of Wealth Management Corporation. If you have any questions about the contents of this brochure, please contact us at 850-894-7526. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Wealth Management Corporation is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Wealth Management Corporation is 109576.

Wealth Management Corporation is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Item 2: Material Changes

- Since the last annual updating amendment of this Form ADV Part 2A, dated March 31, 2021, there have been no material changes to report. In the future, any material changes will be reported here.

Table of Contents

Table of Contents	3
Advisory Business	1
Fees and Compensation	2
Performance-Based Fees and Side-By-Side Management.....	3
Types of Clients.....	3
Methods of Analysis, Investment Strategies and Risk of Loss	3
Disciplinary Information	4
Other Financial Industry Activities and Affiliations	4
Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	5
Brokerage Practices	6
Review of Accounts	6
Client Referrals and Other Compensation.....	7
Custody	7
Investment Discretion.....	7
Voting Client Securities.....	7
Financial Information.....	8
FORM ADV PART 2B.....	9

Advisory Business

Form ADV Part 2A, Item 4

Wealth Management Corporation's registration was granted by the U.S. Securities and Exchange Commission on May 15, 2020. William Stuart Horak (CRD Number 1462594) is president and chief compliance officer of the firm. Mr. Horak owns one hundred (100%) percent of the equity of the firm. The firm is not publicly owned or traded. There are no indirect owners of the firm or intermediaries who have any ownership interest in the firm. As of December 31, 2021, the firm managed assets on a discretionary basis in the amount of \$172,160,393 (this represented 1,432 accounts) and on a nondiscretionary basis in the amount of \$3,781,265 (this represented 73 accounts).

The advisor provides regular investment supervisory services to clients. Such services consist primarily of constructing and managing no load mutual fund portfolios. The firm manages each client's portfolio on an individualized basis. Client may impose restrictions on their accounts.

The firm does not sponsor any wrap programs.

The Advisor may also assist clients in determining the level of risk appropriate for their accounts and, in that connection, may review other financial assets held by the client. Final decisions on risk level, however, are the responsibility of clients. Implementation of Advisor's strategies are accomplished by limited trading authorization over a client's segregated brokerage account to purchase and sell fund shares.

Approximately 90% of total advisory billings are derived from investment advisory services.

As an accommodation to clients who determine to liquidate securities holdings for the purpose of placing proceeds thereof under the management of the Advisor, the Advisor will, upon direction of the client, instruct Charles Schwab and Company to liquidate client securities holdings for investment in mutual funds deemed appropriate by the Advisor. No commission or fees in addition to the advisory fee are payable to the Advisor in connection with this service.

A five-step process is used to help the client achieve investment goals. The following describes the Wealth Management approach:

1. Identify Risk Tolerances and Return Expectations: Determining where you want to go and how you want to get there is the crucial first step. Our in-depth understanding of who you are will enable us to construct a portfolio that will be just right for you. Wealth Management Corporation uses a Morningstar Scoring Model to evaluate your time horizon and risk tolerance.

2. Research and Analysis: We believe we have access to some of the finest no load research and analysis capabilities in the country. Our fund research goes far beyond the level of fund analysis most investors are exposed to. Our size and influence enables us to speak directly to the no load fund managers themselves to get maximum insights on your investments.

3. Implementations: We simplify and handle all the paperwork you need to get started. An account will be opened in your name at Charles Schwab & Co. Wealth Management Corporation never takes possession of your money. We expedite and assist you with any liquidations or transfers necessary. Your assets are always safely guarded by an independent third party. All purchases and sales of no-load funds are then handled through your personal segregated account. Each client account is insured by the SIPC for up to \$500,000.00.

4. Monitor: One of the few things we can guarantee in this world is change. Political, social and economic events are constantly impacting your portfolio. We download and update each account daily. Trading, both buying and selling, securities is done on an account by account basis.

5. Report: We believe it is your right to be kept well informed about all aspects of your account. You will receive timely confirmations of activity in your account, as well as monthly statements from Charles Schwab. In

addition, you are invited to sit down with us each quarter to review your account in depth.

The firm uses the custodial services of Schwab Institutional. Schwab is a broker-dealer independent of and unaffiliated with the Advisor. Schwab does not supervise the Advisor and has no responsibility for the Advisor's management of clients' portfolios or the Advisor's other advice for services.

The Investment Advisory Agreement takes effect the date the assets are deposited into the managed account and runs through December 31 of each year and shall be automatically renewed for successive one-year terms. The agreement may be terminated by either party giving written notice to the other party specifying the date of termination. In the event the agreement is terminated prior to the end of the quarter, a pro-rata reimbursement of the management fee will be made based on the number of days the client utilized the Advisor's services.

The Advisor may involve clients with fixed annuities, life and long-term care insurance. Compensation is disclosed to clients in advance and is determined on a case-by-case basis. Additional incentives may be provided by the individual companies. The Advisor may also be hired to give seminars or speeches for compensation. The Advisor may also give public seminars at no, or possibly a nominal, cost for attendance. Approximately 10% of advisory billings are generated from activities stated above which do not involve securities transactions or management.

The Advisor's minimum account size for new clients is \$250,000 in assets. The Advisor will continue to service existing accounts that do not satisfy the minimum. The Advisor may also, at its discretion, accept accounts that do not satisfy the minimum if the Advisor believes that in a reasonable period the client will increase assets managed by the Advisor to the minimum, or if a client account may be the initial account of two or more related accounts that together will satisfy the minimum or other special circumstances exist.

Fees and Compensation

Form ADV Part 2A, Item 5

Fees for investment advisory services are payable quarterly in advance. The fee schedule for the advisory service is based on the total market value of assets under management.

Account Size	Quarterly Fees	(Annualized)
First \$250,000	.375% of assets	1.5%
From \$250,001 - \$499,999	.20 % of assets	.8%
\$500,000 and over	.125% of assets	.5%
In addition, the firm manages an income portfolio for a flat fee.		
	.125% of assets	.5%

The fees described above may be for multiple account management services. Fees are negotiable under limited circumstances. A pro-rata formula based on a 92-day quarter is used when establishing a new account in the middle of a quarter or when additional funds are added to the managed account in the middle of the quarter. Clients are billed only for the time their assets are under management and lower fees for comparable services may be available from other sources.

With respect to the payment of fees, (1) the advisory client provides written authorization permitting the

advisor's fees to be paid directly from the client's account held by an independent custodian or trustee; (2) the Advisor sends to the client and the custodian or trustee at the same time a bill showing the amount of fee, the value of client assets on which the fee was based and the specific manner in which the Advisor's fee was calculated; and (3) the custodian or trustee agrees to send to the client a statement, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to the Advisor.

For accounts of Advisor's clients maintained in custody at Schwab, Schwab will not charge the client separately for custody but will receive compensation from Advisor's clients in the form of commissions or other transaction-related compensation on securities trades executed through Schwab. Schwab also may receive a fee (generally lower than the applicable commission on trades it executes) for clearance and settlement of trades executed through broker-dealers other than Schwab. Schwab's fees for trades executed at other broker-dealers are in addition to the other broker-dealer's fees. Thus, Advisor may have an incentive to cause trades to be executed through Schwab rather than another broker-dealer. Advisor, nevertheless, acknowledges its duty to seek best execution of trades for client accounts.

Trades for client accounts held in custody at Schwab may be executed through a different broker-dealer than trades for Advisor's other clients. Thus, trades for accounts custodied at Schwab may be executed at different times and different prices than trades for other accounts that are executed at other broker-dealers. In the event that the client terminates their account agreement with the Advisor prior to the end of the quarter Wealth Management Corporation will reimburse fees pro rata based on the number of days the client utilized the Advisors services.

Performance-Based Fees and Side-By-Side Management

Form ADV Part 2A, Item 6

Not applicable/None

Types of Clients

Form ADV Part 2A, Item 7

The firm generally provides investment advice to individuals, high net worth individuals, pension plans, profit sharing plans, charitable organizations, corporations and other business entities. The Advisor's minimum account size for new clients is \$250,000 in assets. The Advisor will continue to service existing accounts that do not satisfy the minimum. The Advisor may also, at its discretion, accept accounts that do not satisfy the minimum if the Advisor believes that in a reasonable period the client will increase assets managed by the Advisor to the minimum, or if a client account may be the initial of two or more related accounts that together will satisfy the minimum or other special circumstances exist.

Methods of Analysis, Investment Strategies and Risk of Loss

Form ADV Part 2A, Item 8

The methods of securities analysis employed by the firm are charting, fundamental analysis and technical analysis. Wealth Management utilizes sources of public information including financial news and research materials in addition to specialized software programs. The investment strategies used by the firm are long term (securities held for at least one year), short term (securities sold within one year) and trading (securities sold within thirty days.) Subject to suitability requirements, we generally advise the long-term purchase of mutual funds. When pursuing our long-term strategy, we are assuming the financial markets will go up in the

long term which may not be the case. There is also the risk that the segments of the markets that you are invested in, or perhaps just your individual investment, will go down over time even if the financial markets advance. In addition, purchasing investments long-term may create opportunity cost – “locking up” assets that may be better utilized in other short-term investments.

Investing in mutual funds involves the assumption of risk including:

- The risk that an actively managed mutual fund's investment advisor will fail to execute the funds stated investment strategy.
- The risk that the stock market will decline, decreasing the value of the securities contained within the mutual funds we recommend to you.
- The risk that a group of stocks in a single industry will decline in price due to adverse developments in that industry, decreasing the value of mutual funds that are significantly invested in that industry.
- The risk that the rate of price increases in the economy deteriorates the returns associated with the mutual fund.

Listed above are some of the primary risks associated with the way the Advisor recommends investments to you. Please do not hesitate to contact us to discuss these risks and others in more detail.

Investing in securities involves risk of loss that the client should be prepared to bear.

Disciplinary Information

Form ADV Part 2A, Item 9

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of our firm or the integrity of our management. We have no information applicable to this Item.

Other Financial Industry Activities and Affiliations

Form ADV Part 2A, Item 10

William S. Horak and John Michael Kurowski are licensed insurance agents in the state of Florida and may involve clients with fixed annuities, life and long-term care insurance. As a result of these activities there may be a conflict of interest situation created.

Mr. Horak and Mr. Kurowski are Registered Representatives of Purshe Kaplan Sterling Investments (PKS). In their capacity as a Registered Representative of PKS, they receive commissions or other compensation for transactions.

A conflict of interest may exist when, as a PKS Registered Representative, Mr. Horak or Mr. Kurowski receives commissions or additional compensation when they recommend transactions to clients and these commissions do not offset any advisory fees paid to the Advisor.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Form ADV Part 2A, Item 11

The firm has adopted a written Code of Ethics in compliance with SEC rule 204A-1. The code sets forth standards of conduct and requires compliance with federal securities laws. The code also addresses personal trading and requires our personnel to report their personal securities holdings and transactions to the Chief Compliance Officer of the firm. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

The staff of the Advisor may buy and sell shares of the same open end mutual funds as the Advisor buys or sells for clients. An employee of the Advisor must wait seven trading days to purchase or sell the same closed end fund as is being purchased or sold for a client. Furthermore, all employees of the Advisor are bound by Securities and Exchange Commission regulations regarding material non-public information. It is the policy of the firm that all employees comply in all respects with all federal and state securities laws and regulations.

It is further noted that applicant is in, and shall continue to be in, total compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. Specifically, Advisor has adopted a firm-wide policy statement outlining insider trading compliance by Advisor and its associated persons and other employees. This statement had been distributed to all associated persons and other employees of Advisor and has been signed and dated by each person. A copy of such firm-wide policy is left with each person and the original is maintained in a master file. Applicant has adopted a written supervisory procedures statement highlighting the steps which shall be taken to implement the firm-wide policy.

There are provisions adopted for: (1) restricting access to files; (2) providing continuing education; (3) restricting and/or monitoring trading on those securities of which Advisor's employees may have non-public information; (4) requiring all of applicant's employees to conduct their trading through a specified broker or reporting transactions promptly to Advisor; and (5) monitoring the securities trading of the firm and its employees and associated persons.

Applicant or individuals associated with applicant may buy or sell securities identical to those recommended to clients for their personal account. It is the express policy of applicant that no person employed by applicant may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.

Applicant or any related person(s) may have an interest or position in a certain security(ies) which may also be recommended to a client.

As these situations may represent a conflict of interest, applicant has established the following restrictions in order to ensure its fiduciary responsibilities:

- 1) A director, officer or employee of applicant shall not buy or sell securities for their portfolio(s) where their decision is substantially derived, in whole or part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No associated person of applicant shall prefer his or her own interest to that of the advisory client.
- 2) Applicant maintains a list of all securities holdings for itself, and anyone associated with this advisory practice. These holdings are reviewed on a regular basis by Mr. William S. Horak, President.
- 3) Applicant requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.

Any individual not in observance of the above may be subject to termination.

Investment Advice Relating to Retirement Accounts

When we provide investment advice to you regarding your retirement plan account or individual retirement

account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

In addition, and as required by this rule, we provide information regarding the services that we provide to you, and any material conflicts of interest, in this brochure and in your client agreement.

Brokerage Practices

Form ADV Part 2A, Item 12

The Advisor retains a limited power of attorney on each of its managed accounts. The client authorizes the Advisor to determine, without obtaining specific client consent, the securities and the amount of securities to be bought and sold. In making these buy and sell decisions, the Advisor follows general guidelines established by the client which may include instructions to have the Advisor refrain from purchasing certain securities, e.g. socially responsible investing.

The Advisor requests that clients open one or more segregated brokerage accounts with Charles Schwab & Company. Consistent with its fiduciary responsibilities, the Advisor seeks to ensure that clients receive best execution with respect to the clients' transactions in mutual funds shares. To the best knowledge of the Advisor, Charles Schwab provides high quality mutual fund execution and the Advisor's clients do not pay higher transaction costs in return for such execution. To the best knowledge of the Advisor, clients of the Advisor pay mutual fund transaction fees as low, or lower, than obtainable from other brokers.

Advisor participates in Charles Schwab & Co.'s Schwab Institutional (SI) service program. While there is no direct linkage between the investment advice given and participation in the SI program, economic benefits are received which would not be received if Advisor did not give investment advice to clients. These benefits include: receipt of duplicate client confirmations and statements; ability to have advisory fees deducted directly from client accounts; access, for a fee, to an electronic communication network for client order entry and account information; receipt of compliance publications; and access to mutual funds which generally require significantly higher minimum initial investments or are generally available only to institutional investors. The benefits received through participation in the SI program do not depend upon the amount of transactions directed to Charles Schwab & Company, Inc. In addition, discounts of fees may be provided by Charles Schwab & Company for the use of proprietary software for generating client reports. Wealth Management places trades on an individual account basis and as such does not practice aggregate trading or have any directed brokerage arrangements.

Review of Accounts

Form ADV Part 2A, Item 13

The mutual funds owned in clients' accounts are frequently monitored. In addition, general economic, political and market trends are analyzed. To the extent developments in any of these spheres indicate adjustments to the portfolios, actions deemed appropriate by the Advisor will be taken. All client accounts are reviewed on a

regular basis with respect to asset allocation, risk maintenance and other investment parameters. The president of the Advisor, is responsible for overall investment analysis. Furthermore, all specific buy and sell decisions are made by the president of the Advisor.

Clients will receive a trade confirmation from Charles Schwab & Co., Inc. each time the advisor buys or sells shares of a security for the clients' accounts. Charles Schwab and Co., Inc. also sends every client a monthly statement covering all activity in the account, as well as current holdings. The Advisor prepares a quarterly report which includes, for each client account and summarized for each client, the following information: client name, portfolio value at the beginning of the quarter, portfolio value at the end of the quarter, contributions, withdraws, realized capital gains, unrealized capital gains, interest, dividends, management fees, total gains (or losses) after management fees, rate of return for the quarter, and a detailed listing of the securities in the clients account at the end of the quarter. These figures are deemed to be accurate, but are by no means guaranteed. Charles Schwab & Co., Inc. is expected to supply each client with a form 1099-R, a form 1099-Div, and a form 1099-B after the close of each calendar year, as appropriate.

Client Referrals and Other Compensation

None.

Form ADV Part 2A, Item 14

Custody

Form ADV Part 2A, Item 15

Advisor does not accept custody of client funds. Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Investment Discretion

Form ADV Part 2A, Item 16

For those client accounts where we provide investment management services, we maintain discretion over client accounts with respect to securities to be bought and sold and the amount of securities to be bought and sold. Investment discretion is explained to clients in detail when an advisory relationship has commenced. At the start of the advisory relationship, the client will execute a Limited Power of Attorney, which will grant our firm discretion over the account. Additionally, the discretionary relationship will be outlined in the advisory contract and signed by the client. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Voting Client Securities

Form ADV Part 2A, Item 17

Wealth Management Corporation shall not vote proxy statements on behalf of advisory clients. Clients will

receive proxy statements directly from Charles Schwab & Co. Clients may contact Wealth Management Corporation with questions about a particular solicitation.

Financial Information

Form ADV Part 2A, Item 18

The firm does not receive fees more than six months in advance and, as such, is not required to integrate financial information into this narrative.

**William Stuart Horak
John Michael Kurowski
Ryan Stuart Horak**

**Wealth Management Corporation of America, Inc.
(Wealth Management Corporation)**

**2941 Kerry Forest Parkway
Tallahassee, Florida 32309**

Phone: 850-894-7526

March 23, 2022

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about William Stuart Horak, John Michael Kurowski and Ryan Stuart Horak that supplements the Wealth Management Corporation brochure. You should have received a copy of that brochure. Please contact William Stuart Horak, Chief Compliance Officer if you did not receive Wealth Management Corporation's brochure or if you have any questions about the contents of this supplement.

Additional information about William Stuart Horak (CRD# 1462594), John Michael Kurowski (CRD#2318025) and Ryan Stuart Horak (CRD# 7490667) is available on the SEC's website at www.adviserinfo.sec.gov

Educational Background and Business Experience

Form ADV Part 2B, Item 2

William S. Horak, CFP®

Born: 1962

Educational Background

- B.S. Florida State University 1985
- M.S. College for Financial Planning in Denver, CO. 1995

Business Experience

- President, Wealth Management Corporation
- Certified Financial Planner
- Chief Compliance Officer for Wealth Management Corporation

John Michael Kurowski, CIMA

Born: 1956

Educational Background

- B.S. United States Naval Academy, 1978
- M.B.A University of Florida, 1984

Business Experience

- 08/2014 – Present, Wealth Management Corporation – Investment Adviser Representative
- 06/2013 – 08/2014, Strategic Wealth Management Advisors, Inc. - Investment Adviser Representative
- 12/1992 – 06/2013, Morgan Stanley Smith Barney – Financial Advisor

Ryan Stuart Horak, CFP®

Born: 1993

Educational Background

- B.S., Real Estate, Florida State University, 2016
- B.S., Entrepreneurship, Florida State University, 2016

Business Experience

- 04/2016 – Present, Wealth Management Corporation, Executive Administrator
- 01/2014 – 04/2016, Capital City Country Club, Bartender
- 01/2011 – 01/2014, Barrett, Fasig & Brooks, Investigator

Professional Designations

CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and

professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CIMA (Certified Investment Management Analyst) ®: The CIMA certification program is the only credential designed specifically for financial professionals who want to attain a level of competency as an advanced investment consultant. The CIMA professional integrates a complex body of investment knowledge to provide objective investment advice and guidance to individuals and institutions. That knowledge is applied systematically and ethically to assist clients in making prudent investment decisions. The CIMA certification program requires that candidates meet all eligibility requirements, including experience, education, examination, and ethics.

Disciplinary Information

Form ADV Part 2B, Item 3

Please refer to Item 19 of the Form ADV Part 2A.

Other Business Activities

Form ADV Part 2B, Item 4

William S. Horak and John M. Kurowski are licensed insurance agents in the state of Florida and may involve clients with fixed annuities, life and long-term care insurance. As a result of these activities there may be a conflict of interest situation created.

Mr. Horak and Mr. Kurowski are Registered Representatives of Purshe Kaplan Sterling Investments (PKS). In

their capacity as a Registered Representative of PKS, they receive commissions or other compensation for transactions.

A conflict of interest may exist when, as a PKS Registered Representative, Mr. Horak or Mr. Kurowski receives commissions or additional compensation when they recommend transactions to clients.

Additional Compensation

Form ADV Part 2B, Item 5

The firm does not receive fees more than six months in advance and, as such, is not required to integrate financial information into this narrative.

Supervision

Form ADV Part 2B, Item 6

William Horak, as Chief Compliance Officer, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.